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City Unveils Plans for Town Center

The mixed-use development features a 2-acre town green, performing arts facility

PEACHTREE CORNERS, GA, Oct. 28, 2014 - It's taken nearly a year, but city leaders were finally able to reveal the plans for Peachtree Corners' Town Center which is planned for the 20+ acres across from The Forum.

Atlanta-based developer <u>Fuqua Development</u> and the City began working on concept plans in late 2013 and on Monday, Oct. 27, at a <u>UPCCA</u>-sponsored event, shared the vision for the new development.

The plans call for a mixed-use development with retail shops, restaurants, offices and townhomes, a two-acre green space, a place for a performing arts facility and enough parking to accommodate special events.

"It's been a long-time coming, but we are excited to be able to finally show you the plans for the Town Center," said Mayor Mike Mason before a group of over 170 residents who had met at the Peachtree Corners Baptist Church where the UPCCA event was held. "This will be a wonderful gathering place for the community. Hats off to Diana Wheeler, our community development director, for her work in making the city's vision a reality."

The renderings displayed are concept plans of what the Town Center will look like when complete. They include several restaurants, including roof-top dining overlooking the Town Green, a cinema and two-acres of green space with a clock tower, splash pool and band shell for outdoor concerts.

The undeveloped tract of land, one of the few remaining in the city, was slated for 267 garden apartments. City leaders, who thought a mixed-use development was a much better fit for the location, stepped in and offered to purchase the property.

But Peachtree Corners, which had incorporated as Gwinnett County's newest city in July, 2012 first had to establish a Downtown Development Authority (DDA) which would have the authority to purchase the land, acquire financing and find a development partner. The DDA

purchased the land in late 2012 and issued RFPs. Three developers responded and Fuqua Development, an Atlanta-based developer was chosen.

"This property provides a rare opportunity for the new City of Peachtree Corners to fashion its new Town Center in the way that best suits the community," stated Community Development Director, Diana Wheeler.

The community will be offered a chance for input at public hearings in November and December. The timeline calls for construction to begin in late 2015 with a grand opening in mid-2017.

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About the City of Peachtree Corners

Gwinnett County's newest and largest city, Peachtree Corners was founded July 1, 2012 and is located along the shores of the Chattahoochee River in the southwest corner of the county. The city is home to some 38,500 residents and over 2,300 businesses. City Hall is located at 147 Technology Parkway, Suite 200, Peachtree Corners, GA 30092.

About Fugua Development

Fuqua Development LP was established in March 2012 by Jeff Fuqua, Principal, and Heather Correa, Partner. Jeff Fuqua, the company's namesake, was a Sembler executive for 24 years and was a Board member, Partner and President when he left Sembler to start the new development company. Heather Correa was a Sembler executive for 15 years and was Vice President of Development when she left Sembler to establish the new company along with Jeff Fuqua.